

STANISLAV (STAS) SOKOLINSKI
Broad College of Business, Department of Finance
Michigan State University
sokolins@msu.edu
<https://stanislavsokolinski.com/>

Education

2017 **Harvard University**
Ph.D. in Economics

2010 **The Hebrew University of Jerusalem**
Master of Arts in Financial Economics, Magna Cum Laude

2008 Bachelor of Arts in Economics and Accounting, Magna Cum Laude

Academic Positions

2023- **Michigan State University, Broad College of Business**
Assistant Professor of Finance

2017-2023 **Rutgers University, Rutgers Business School, Newark and New Brunswick**
Assistant Professor of Finance

Research Interests

Asset Management, Asset Pricing

Working Papers

- [9] “Erasing Alpha”
with Carter Davis, Xiao Han and Andrea Tamoni
- [8] “Does Sustainable Investing Weaken Stock Reactions to Cash Flow News?”
with Steffen Hitzemann, An Qin, Andrea Tamoni and Yuanyuan Xiao
- ESSEC-Amundi Best ESG Paper Award, CEMA (2025)

Publications

- [7] “Which Investors Drive Anomaly Returns and How?”
with Yizhang Li and Andrea Tamoni
Journal of Financial Economics (2026)
- [6] “Winning Teams or Winning Pay? The Impact of Team Allocation on Fund Manager Compensation and Careers”
with Lu Han and Galit Ben Naim
Journal of Financial and Quantitative Analysis (2025)
- [5] “Robo Advice and Access to Wealth Management”
with Michael Reher
Journal of Financial Economics (2024)

- [4] “Strategic Borrowing from Passive Investors”
with Darius Palia
Review of Finance (2024)
- Best Paper Award, 2019 Triple Crown Conference
- [3] “Paying for Beta: Leverage Demand and Asset Management Fees”
with Steffen Hitzemann and Mingzhu Tai
Journal of Financial Economics (2022)
- [2] “Regulating Commission-Based Financial Advice: Evidence from a Natural Experiment”
Journal of Financial and Quantitative Analysis (2021)
- [1] “The Globalization of Angel Investments: Evidence across Countries”
with Josh Lerner, Antoinette Schoar and Karen Wilson
Journal of Financial Economics (2018)

Invited Presentations and Discussions

(* = presentation by co-author)

- 2026 American Finance Association Annual Meeting (discussant)
 13th HEC-McGill Winter Finance Workshop
 Midwest Finance Association Annual Meeting (discussant)
 FSU Truist Beach Conference
 FIRS Conference*
 SFS Cavalcade North America Conference
 University of Connecticut Finance Conference*
 Third UIC Finance Conference
- 2025 4th Spring Finance Workshop*
 12th HEC-McGill Winter Finance Workshop*
 University of Memphis
 Midwest Finance Association Annual Meeting (discussant)
 Quadrant Behavioral Finance Conference (presenter + discussant)
 GRASFI 8th Annual Conference*
 WFE Global Meeting on Sustainability*
 The Commodity and Energy Markets Association (CEMA) Annual Conference*
 New Perspectives and New Products in Asset Management, Bayes Business School*
 Northern Finance Association Annual Meeting (discussant)
 12th SAFE Asset Pricing Workshop*
 35th Conference for Financial Economics and Accounting (CFEA 2025)*
- 2024 ASU Sonoran Winter Finance Conference (discussant)
 The 7th World Symposium on Investment Research (discussant)
 Annual Meeting of the Swiss Society for Financial Market Research (SGF)*
 11th Annual Conference on Financial Market Regulation (CFMR 2024)
 China International Conference in Finance
 First UIC Finance Conference (discussant)
 NEOMA Conference on Sustainable Finance 2024*
 Collegio Carlo Alberto*
 Sixth Conference on “Recent Advances in Mutual Fund and Hedge Fund Research”
 University of Munster*
 University of Central Florida

- 2024 Yale Initiative on Sustainable Finance Annual Symposium*
- HEC-HKUST Sustainable Finance Webinar*
- 34th Conference for Financial Economics and Accounting (CFEA 2024) (discussant)

- 2023 Midwest Finance Association Annual Meeting
- Citi Quantitative Research Conference
- Adam Smith Workshop*
- Esade Spring Workshop
- Tilburg Finance Summit*
- UC Irvine Finance Conference*
- 11th Helsinki Finance Summit
- 10th SAFE Asset Pricing Workshop
- UT Dallas Fall Finance Conference*
- Northeastern University*
- Indiana University*

- 2022 Indiana University
- Michigan State University
- University of Texas at Dallas
- University of Houston
- Jackson Hole Finance Group Conference*
- Northeastern University Finance Conference
- University of Mannheim
- University of Wisconsin-Madison*
- China International Conference in Finance
- Financial Management Association Annual Meeting
- CEAR-RSI Household Finance Workshop
- 11th MSUFCU Conference on Financial Institutions and Investments

- 2021 American Finance Association Annual Meeting
- The Paris Conference on Fintech and Cryptofinance (discussant)
- Washington University in St. Louis*
- University of Miami*
- University of Florida*
- Financial Management Association Annual Meeting
- Northern Finance Association Annual Meeting*
- University of Wisconsin-Madison
- UC San Diego*
- UT Dallas Fall Finance Conference
- FINRA/NORC Access and Impact Conference
- 5th Shanghai-Edinburgh-London Fintech Conference
- UNC Kenan-Flagler*

- 2020 CAFR Research Workshop*
- Financial Intermediation Research Society (FIRS)
- Annual Meeting of the Swiss Society for Financial Market Research (SGF)
- NY Fed Fintech Conference*
- Georgetown Fintech Seminar*
- Toronto Fintech Conference

- 2019 NYU Stern
- Triple Crown Conference
- Interdisciplinary Center Herzliya Summer Finance Conference
- Fifth Conference on "Recent Advances in Mutual Fund and Hedge Fund Research" (discussant)

The City University of Hong Kong International Finance Conference*
University of Oklahoma*
UNC Kenan-Flagler*
USC Marshall*
California Corporate Finance Conference*

2018 American Finance Association Annual Meeting
Pacific Basin FEAM Conference (discussant)

2017 Federal Reserve Bank of Boston
Rutgers Business School
Darden Business School
AQR Capital Management

2016 Western Finance Association Annual Meeting
Interdisciplinary Center Herzliya
Hebrew University (2)
Tel Aviv University

Teaching Experience

2023 - **Michigan State University, Broad College of Business**
Introduction to Investments (undergraduate, MSF)

2017 - 2023 **Rutgers University, Rutgers Business School, Newark and New Brunswick**
Entrepreneurial Finance (MBA, MSBF), Financial Management (MBA, undergraduate)

2011 - 2017 **Harvard University**
Behavioral Finance (undergraduate), Senior Thesis in Financial Economics (undergraduate)

- 2014 Derek Bok Center Award for Excellence in Teaching, Harvard College

Honors, Fellowships and Grants

2024 MSU Summer Research Grant, \$22,000

2016 LEAP Research Grant, Harvard University

2016 Summer Research and Travel Grant, Harvard University

2011-2017 Graduate School of Arts and Sciences Fellowship, Harvard University

2012 "40 Under 40" Recognition in leading Israeli business journal "The Marker" for contributions to economic policy

2010-2011 Koret-Milken Institute Fellow

2008-2010 Norman Sverdlin Memorial Fund for Research in Economics Scholarship, Hebrew University

Non-Academic Professional Experience

2016 Consultant, The Israeli Institute for Economic Planning

2014 Summer Associate, Analysis Group, Boston

2010-2011 Advisor to the Director General, Israeli Ministry of Finance

Professional Service

Reviewer for Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Review of Asset Pricing Studies, Journal of Corporate Finance, Review of Quantitative Finance and Accounting

Conference Program Committee

CFEA 2025

Michigan State University, Broad College of Business

Finance Department Faculty Recruiting Committee (2023-2025)

Finance Department Seminar Organizer (2023-2025)

Finance Department Undergraduate Curriculum Committee (2023-)

Rutgers University, Rutgers Business School, Newark and New Brunswick

Finance Department Seminar Organizer (2019-2020)

Ph.D. Student Advising at Rutgers University (Role, Graduation Year, First Placement)

Cheng Gao (Co-chair, 2021, Soochow University)

Rouzhi Wang (Committee Member, 2023, Xi'an Jiaotong-Liverpool University)

Yizhang Li (Committee Member, 2025, Two Sigma Investments)

An Qin (Committee Member, 2025, Rutgers University - Research Associate)

External Reviewer for Israel Science Foundation (2020, 2023)